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The Smart Option Seller

Let's Grab That Cash!



Issue #1087 February 12, 2024 - By Lee Lowell

Trade Results - Verizon (VZ)

Hello Smart Option Sellers,

Hope everyone had a good weekend.

Thoughts on the Super Bowl? Slow, then it got better. I always like to see a good game regardless of who's in.

Anyway...

We placed a new trade on Friday on VZ.

If you had your order in, you were filled.

VZ stock moved lower during the day, which allowed for better sales as the day progressed.

A majority of fills centered around \$.31 per contract, so that'll be our official mark. It traded as high as \$.36, so some of you did even better (and some a touch lower).

Here's what we did (official):

Sold (sold-to-open) the VZ April 19, 2024 \$36 strike put option contract for an official credit sale price of \$.31 per contract as an opening transaction (sold-to-open).

With VZ stock a bit higher today, the put option is moving lower, as it should.

Currently, it's trading for roughly \$.26 per contract, so if you didn't place your trade yet, you can still get filled within our limit range.

Do not sell for anything less than \$.25 per contract.

As for the unofficial trade...

Here's what we did (unofficial):

Sold (sold-to-open) the VZ April 19, 2024 \$40 strike put option contracts as an opening transaction (sold-to-open).

If you opted for this trade, most of the fills occurred between \$1.50 - \$1.60 per contract. As of now, they're worth roughly \$1.43 per, so they've gone down as VZ stock has moved up. That's good if you took the trade.

Remember - these trades are optional & unofficial so I won't be offering updated guidance.

Ok, that's all for now.

Continue to hold all other positions as-is.

Contact us [here](#) with fills, comments, questions or concerns.

Best,

Lee

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Current Portfolio

Continue to work all other trades as instructed and continue to hold all other open positions as-is.

See the Current Portfolio below for current prices & instructions.

Note on the Current Portfolio - if you are a new subscriber and don't have a position yet on any of our trades, make sure you enter your order at the original recommended prices. The Current Instructions column gives the most recent updates. If you are unsure or have any questions, please ask us!

Smart Option Seller Portfolio

<u>Put-Sell Option Positions</u>	<u>Entry Date</u>	<u>Entry Sell Price</u>	<u>Current Price</u>	<u>Current Instructions</u>
CVS Feb 16, '24 \$60 P	12/11/2023	\$.25/contract	N/A	Closed. BTC for \$.06 per contract See instructions from 1/12/24 Alert
BMY Mar 15, '24 \$42 P	12/22/2023	\$.26/contract	\$0.08	Closed. BTC for \$.12 per contract See instructions from 2/5/24 Alert
MU Mar 15, '24 \$62.50 P	1/3/2024	\$.26/contract	N/A	Closed. BTC for \$.07 per contract See instructions from 1/30/24 Alert
SCHW Apr 19, '24 \$50 P	1/24/2024	\$.29/contract	\$0.32	STO for \$.25 per contract or higher See instructions from 1/24/24 Alert
VZ Apr 19, '24 \$36 P	2/9/2024	\$.31/contract	\$0.26	STO for \$.25 per contract or higher See instructions from 2/9/24 Alert
<u>Unofficial Position</u>				
CVS Feb 16, '24 \$72.50 P	12/11/2023	Various	\$0.18	See instructions from 12/11/23 Alert
CVS Feb 16, '24 \$75 P	12/11/2023	Various	\$0.98	See instructions from 12/11/23 Alert
BMY Mar 15, '24 \$52.50 P	12/22/2023	Various	\$3.65	See instructions from 12/22/23 Alert
MU Mar 15, '24 \$80 P	1/3/2024	Various	\$1.52	See instructions from 1/3/24 Alert
SCHW Apr 19, '24 \$65 P	1/24/2024	Various	\$4.35	See instructions from 1/24/24 Alert
VZ Apr 19, '24 \$40 P	2/9/2024	Various	\$1.43	See instructions from 2/9/24 Alert
<u>Legend</u>				
STO = Sell-To-Open/Sold-To-Open				
BTC = Buy-To-Close/Bought-To-Close				