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# The Smart Option Seller

Let's Grab That Cash!



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Issue #1095 March 13, 2024 - By Lee Lowell

## Profit Time!

Hello Smart Option Sellers,

### Housekeeping note:

We have members join (and sometimes leave) our service at various times during the year. We offer both monthly and annual plans, with Paypal as our payment processor.

Renewals of both plans happen automatically, as you are charged based on your monthly or annual date.

Please, please, PLEASE be aware of your recurring payment date, as there are no advance notices that are sent to remind you that a charge is forthcoming.

If you wish to leave our service and want to avoid unnecessary processing fee charges, please let us and/or Paypal know (if you have a Paypal account) ahead of your renewal date. This saves all of us hassles, headaches, and extra charges. If you notify us after the renewal date, fees will be incurred.

These instructions can also be seen on the newsletter sign-up page on our website.

Thank you!

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The market indexes keep hitting all-time new highs, along with many other stocks (and some that are not. Boo.)

Anyway, one of our positions is in the profit zone - "80% Rule" threshold, so it's time to close it out for gains.

## **Charles Schwab (SCHW)**

SCHW stock has moved up nicely since we got into the trade, hence, the put option has decayed nicely, as well.

Let's grab those gains!

Here's what you can choose to do (official):

**Note: you will only execute this buy-back trade if you already hold the put-sell position in your account. If you don't have the position, you can disregard these instructions.**

**Buy back (buy-to-close) all of your SCHW April 19, 2024 \$50.00 strike put option contracts for a limit debit buy price of \$.06 per contract or cheaper, GTC, as a closing transaction (buy-to-close).**

Currently, this put option is offered at \$.06 per, so we should be able to get it done.

If for some reason you don't get filled today, just keep your buy order working "GTC".

**Do not** pay more than \$.06 per contract.

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Ok, that's all for now. Get those buy-back orders in there and let us know how you do.

Continue to hold all other positions as-is.

Contact us [here](#) with fills, comments, questions or concerns.

Best,

Lee

Let's Grab That Cash!

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## Current Portfolio

Continue to work all other trades as instructed and continue to hold all other open positions as-is.

See the Current Portfolio below for current prices & instructions.

**Note on the Current Portfolio - if you are a new subscriber and don't have a position yet on any of our trades, make sure you enter your order at the original recommended prices. The Current Instructions column gives the most recent updates. If you are unsure or have any questions, please ask us!**

## Smart Option Seller Portfolio

| <u>Put-Sell Option Positions</u>   | <u>Entry Date</u> | <u>Entry Sell Price</u> | <u>Current Price</u> | <u>Current Instructions</u>  |
|------------------------------------|-------------------|-------------------------|----------------------|--|
| CVS Feb 16, '24 \$60 P             | 12/11/2023        | \$ .25/contract         | N/A                  | Closed. BTC for \$.06 per contract<br>See instructions from 1/12/24 Alert    |
| BMV Mar 15, '24 \$42 P             | 12/22/2023        | \$ .26/contract         | N/A                  | Closed. BTC for \$.12 per contract<br>See instructions from 2/5/24 Alert     |
| MU Mar 15, '24 \$62.50 P           | 1/3/2024          | \$ .26/contract         | N/A                  | Closed. BTC for \$.07 per contract<br>See instructions from 1/30/24 Alert    |
| SCHW Apr 19, '24 \$50 P            | 1/24/2024         | \$ .29/contract         | \$0.06               | BTC for \$.06 per contract or cheaper<br>See instructions from 3/13/24 Alert |
| VZ Apr 19, '24 \$36 P              | 2/9/2024          | \$ .31/contract         | \$0.10               | STO for \$.25 per contract or higher<br>See instructions from 2/9/24 Alert   |
| BMV Apr 19, '24 \$46 P             | 2/23/2024         | \$ .30/contract         | \$0.08               | STO for \$.25 per contract or higher<br>See instructions from 2/23/24 Alert  |
| HACK Jun 21, '24 \$53 P            | 3/1/2024          | \$ .25/contract         | \$0.20               | STO for \$.25 per contract or higher<br>See instructions from 3/1/24 Alert   |
| <b><u>Unofficial Position</u></b>  |                   |                         |                      |  |
| BMV Mar 15, '24 \$52.50 P          | 12/22/2023        | Various                 | \$0.03               | See instructions from 12/22/23 Alert   |
| MU Mar 15, '24 \$80 P              | 1/3/2024          | Various                 | \$0.02               | See instructions from 1/3/24 Alert   |
| SCHW Apr 19, '24 \$65 P            | 1/24/2024         | Various                 | \$1.65               | See instructions from 1/24/24 Alert  |
| VZ Apr 19, '24 \$40 P              | 2/9/2024          | Various                 | \$1.63               | See instructions from 2/9/24 Alert   |
| BMV Apr 19, '24 \$50 P             | 2/23/2024         | Various                 | \$0.29               | See instructions from 2/23/24 Alert  |
| BMV Apr 19, '24 \$52.50 P          | 2/23/2024         | Various                 | \$0.77               | See instructions from 2/23/24 Alert  |
| HACK Jun 21, '24 \$65 P            | 3/1/2024          | Various                 | \$2.75               | See instructions from 3/1/24 Alert   |
| <b><u>Legend</u></b>               |                   |                         |                      |  |
| STO = Sell-To-Open/Sold-To-Open    |                   |                         |                      |  |
| BTC = Buy-To-Close/Bought-To-Close |                   |                         |                      |  |
| BTO = Buy-To-Open/Bought-To-Open   |                   |                         |                      |  |