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The Smart Option Seller

Let's Grab That Cash!



Issue #1094 March 7, 2024 - By Lee Lowell

Market Update

Hello Smart Option Sellers,

Housekeeping note:

We have members join (and sometimes leave) our service at various times during the year. We offer both monthly and annual plans, with Paypal as our payment processor.

Renewals of both plans happen automatically, as you are charged based on your monthly or annual date.

Please, please, PLEASE be aware of your recurring payment date, as there are no advance notices that are sent to remind you that a charge is forthcoming.

If you wish to leave our service and want to avoid unnecessary processing fee charges, please let us and/or Paypal know (if you have a Paypal account) ahead of your renewal date. This saves all of us hassles, headaches, and extra charges. If you notify us after the renewal date, fees will be incurred.

These instructions can also be seen on the newsletter sign-up page on our website.

Thank you!

The S&P 500 is hitting another all-time new high today (surprise, surprise!), while the Nasdaq & Dow are close behind.

I'm not complaining in any way, but other than a select few stocks that are driving the market higher (and have been), there's also a bunch of quality stocks that are either languishing, or moving slightly lower.

I've been searching for more new trades but it's slim pickings at the moment, especially for the under-\$50 level stocks that we like to focus on.

As I said in a prior alert months ago, we may have to bump up our threshold a bit in order to have access to more stocks. We've already had a few \$60, \$65, and even \$70-strike plays in the past, but they may become more of the norm from now on.

And speaking of new trades - our latest play on HACK gave everyone a second chance the other day if you didn't get in on the first go-round.

Unexplicably, the stock dropped about \$1.75 per share the other day, causing the put option prices to pop. This allowed everyone else to sell the new put option at our recommended level. And then just like that, HACK re-claimed the \$1.75 move by rallying yesterday. Kind of weird. Worked for us though.

Anyway, we have the important unemployment report tomorrow before the bell at 8:30am EDT, so we'll wait to see what kind of market action it brings.

Hang tight and keep the powder dry.

Ok, that's all for now.

Continue to hold all other positions as-is.

Contact us [here](#) with fills, comments, questions or concerns.

Best,

Lee

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Current Portfolio

Continue to work all other trades as instructed and continue to hold all other open positions as-is.

See the Current Portfolio below for current prices & instructions.

Note on the Current Portfolio - if you are a new subscriber and don't have a position yet on any of our trades, make sure you enter your order at the original recommended prices. The Current Instructions column gives the most recent updates. If you are unsure or have any questions, please ask us!

Smart Option Seller Portfolio

<u>Put-Sell Option Positions</u>	<u>Entry Date</u>	<u>Entry Sell Price</u>	<u>Current Price</u>	<u>Current Instructions</u>
CVS Feb 16, '24 \$60 P	12/11/2023	\$.25/contract	N/A	Closed. BTC for \$.06 per contract See instructions from 1/12/24 Alert
BMY Mar 15, '24 \$42 P	12/22/2023	\$.26/contract	N/A	Closed. BTC for \$.12 per contract See instructions from 2/5/24 Alert
MU Mar 15, '24 \$62.50 P	1/3/2024	\$.26/contract	N/A	Closed. BTC for \$.07 per contract See instructions from 1/30/24 Alert
SCHW Apr 19, '24 \$50 P	1/24/2024	\$.29/contract	\$0.08	STO for \$.25 per contract or higher See instructions from 1/24/24 Alert
VZ Apr 19, '24 \$36 P	2/9/2024	\$.31/contract	\$0.23	STO for \$.25 per contract or higher See instructions from 2/9/24 Alert
BMY Apr 19, '24 \$46 P	2/23/2024	\$.30/contract	\$0.17	STO for \$.25 per contract or higher See instructions from 2/23/24 Alert
HACK Jun 21, '24 \$53 P	3/1/2024	\$.25/contract	\$0.25	STO for \$.25 per contract or higher See instructions from 3/1/24 Alert
<u>Unofficial Position</u>				
BMY Mar 15, '24 \$52.50 P	12/22/2023	Various	\$0.53	See instructions from 12/22/23 Alert
MU Mar 15, '24 \$80 P	1/3/2024	Various	\$0.05	See instructions from 1/3/24 Alert
SCHW Apr 19, '24 \$65 P	1/24/2024	Various	\$1.53	See instructions from 1/24/24 Alert
VZ Apr 19, '24 \$40 P	2/9/2024	Various	\$1.63	See instructions from 2/9/24 Alert
BMY Apr 19, '24 \$50 P	2/23/2024	Various	\$0.68	See instructions from 2/23/24 Alert
BMY Apr 19, '24 \$52.50 P	2/23/2024	Various	\$1.55	See instructions from 2/23/24 Alert
HACK Jun 21, '24 \$65 P	3/1/2024	Various	\$2.80	See instructions from 3/1/24 Alert
<u>Legend</u>				
STO = Sell-To-Open/Sold-To-Open				
BTC = Buy-To-Close/Bought-To-Close				
BTO = Buy-To-Open/Bought-To-Open				