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# VERTICAL SPREAD TRADER

## Leveraging The Power Of Options



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Issue #719 March 7, 2024 - By Lee Lowell

### **Trade Results - Triple Q's (QQQ)**

Hello Vertical Spread Traders,

#### **Housekeeping note:**

We have members join (and sometimes leave) our service at various times during the year. We offer both monthly and annual plans, with Paypal as our payment processor.

Renewals of both plans happen automatically, as you are charged based on your monthly or annual date.

Please, please, PLEASE be aware of your recurring payment date, as there are no advance notices that are sent to remind you that a charge is forthcoming.

If you wish to leave our service and want to avoid unnecessary processing fee charges, please let us and/or Paypal know (if you have a Paypal account) ahead of your renewal date. This saves all of us hassles, headaches, and extra charges. If you notify us after the renewal date, fees will be incurred.

These instructions can also be seen on the newsletter sign-up page on our website.

Thank you!

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As mentioned in yesterday's alert, we wanted to take advantage of the small pull-back in the market before it gets bought back up again.

Well, at the moment, we nailed it pretty good, because right on cue, the market has turned around higher again today.

If you had your spread order in yesterday, then you were filled. Prices ranged from \$.25 to \$.28 per spread, so we'll take the official mark at \$.26 per, even though that's lower than I would've liked.

Here's what we did (official):

**Sold (sold-to-open) the QQQ May 17, 2024 \$385/\$380 put option credit spread (\$5-wide) for an official credit sale price of \$.26 per spread as an opening transaction (sold-to-open).**

With the QQQ's higher today, the spread has moved down to about \$.22 per, so we're already in the black.

If you didn't get filled or didn't place your order yet, just keep your sell order working "GTC".

**Do not** sell for anything less than \$.25 per spread.

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As for the unofficial trade...

If you took this suggested spread, fills centered around \$2.02 by the end of the day, which was right in the middle of the range I mentioned in the write-up from yesterday.

Here what we did (unofficial):

**Sold (sold-to-open) the QQQ May 17, 2024 \$440/\$435 put option credit spread (\$5-wide) for a credit sale price of \$2.02 per spread as an opening transaction (sold-to-open).**

Currently, the spread is now worth roughly \$1.70 per, so if you took this trade, then you're nicely in the black already!

Remember, this specific spread is optional and unofficial, so I won't be offering updated guidance.

Stay within your comfort zone!

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Ok, that's all for now.

Continue to hold all other open positions as-is.

Contact us [here](#) with fills, comments, questions or concerns.

Best,  
Lee

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## **Current Portfolio**

Continue to work all trades as instructed and continue to hold all other open positions as-is.

See the Current Portfolio below for current prices & instructions.

**Note on the Current Portfolio - if you are a new subscriber and don't have a position yet on any of our trades, make sure you enter your order at the original recommended prices. If you are unsure or have any questions, please ask us!**

## **Vertical Spread Trader Portfolio**

<b><u>Position</u></b>	<b><u>Entry Date</u></b>	<b><u>Entry Sell Price</u></b>	<b><u>Current Price</u></b>	<b><u>Current Instructions</u></b>
NVDA Feb 16, '24 \$360/\$355 put sp	11/22/2023	\$0.27	N/A	Closed. BTC for \$.05 per spread See instructions from 1/7/24 alert
META Feb 16, '24 \$255/\$250 put sp	12/8/2023	\$0.26	N/A	Closed. BTC for \$.04 per spread See instructions from 1/12/24 alert
ADBE Feb 16, '24 \$485/\$480 put sp	12/14/2023	\$0.28	N/A	Closed. BTC for \$.05 per spread See instructions from 1/22/24 alert
NKE Mar 15, '24 \$95/\$90 put sp	12/22/2023	\$0.34	N/A	Closed. BTC for \$.15 per spread See instructions from 3/1/24 alert
QQQ Mar 15, '24 \$365/\$360 put sp	1/18/2024	\$0.25	N/A	Closed. BTC for \$.05 per spread See instructions from 2/7/24 alert
AMD Apr 19, '24 \$125/\$120 put sp	2/1/2024	\$0.28	N/A	Closed. BTC for \$.05 per spread See instructions from 3/1/24 alert
QQQ Apr 19, '24 \$380/\$375 put sp	2/13/2024	\$0.29	\$0.08	STO for \$.25 per spread or better See instructions from 2/13/24 alert
QQQ May 17, '24 \$385/\$380 put sp	3/6/2024	\$0.26	\$0.22	STO for \$.25 per spread or better See instructions from 3/6/24 alert
<b><u>Unofficial Positions</u></b>				
QQQ Mar 15, '24 \$410/\$408 put sp	1/18/2024	\$0.71	\$0.02	See instructions from 1/18/24 alert
AMD Apr 19, '24 \$170/\$165 put sp	2/1/2024	\$2.50	\$0.46	See instructions from 2/1/24 alert
QQQ Apr 19, '24 \$432/\$430 put sp	2/13/2024	\$0.90	\$0.48	See instructions from 2/13/24 alert
QQQ May 17, '24 \$440/\$435 put sp	3/6/2024	\$2.02	\$1.70	See instructions from 3/6/24 alert
STO = Sell-To-Open/Sold-To-Open				
BTC = Buy-To-Close/Bought-To-Close				