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The Smart Option Seller

Let's Grab That Cash!



Issue #1099 March 22, 2024 - By Lee Lowell

Trade Results - Palantir Technologies, Inc (PLTR)

Hello Smart Option Sellers,

Housekeeping note:

We have members join (and sometimes leave) our service at various times during the year. We offer both monthly and annual plans, with Paypal as our payment processor.

Renewals of both plans happen automatically, as you are charged based on your monthly or annual date.

Please, please, PLEASE be aware of your recurring payment date, as there are no advance notices that are sent to remind you that a charge is forthcoming.

If you wish to leave our service and want to avoid unnecessary processing fee charges, please let us and/or Paypal know (if you have a Paypal account) ahead of your renewal date. This saves all of us hassles, headaches, and extra charges. If you notify us after the renewal date, fees will be incurred.

These instructions can also be seen on the newsletter sign-up page on our website.

Thank you!

Happy Friday!

We successfully placed a new put-sell trade yesterday on PLTR.

Most of the fills centered around \$.30 per contract, so that'll be our official mark.

Here's what we did (official):

Sold (sold-to-open) the PLTR May 17, 2024 \$18 strike put option contracts for an official credit sale price of \$.30 per contract as an opening transaction (sold-to-open).

PLTR stock is lower today, so the put option is now worth near \$.33 to \$.34 per contract. If you didn't place the trade yet, you can get filled at better prices.

Do not sell for anything less than \$.25 per contract.

As for the unofficial trade...

Here's what we did (unofficial):

Sold (sold-to-open) the PLTR May 17, 2024 \$25 strike put option contracts as an opening transaction (sold-to-open).

If you opted for this trade, most of the fills occurred near \$2.65 per contract.

Remember, this trade is optional and unofficial, and I won't be offering updated guidance.

Quick note - I will be out of the office next week on spring break with the kids, so alerts will be on the light side. I'll have my computer with me, so if anything outrageous occurs, I'll send an update.

Ok, that's all for now.

Continue to hold all other positions as-is.

Contact us [here](#) with fills, comments, questions or concerns.

Best,

Lee

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Current Portfolio

Continue to work all other trades as instructed and continue to hold all other open positions as-is.

See the Current Portfolio below for current prices & instructions.

Note on the Current Portfolio - if you are a new subscriber and don't have a position yet on any of our trades, make sure you enter your order at the original recommended prices. The Current Instructions column gives the most recent updates. If you are unsure or have any questions, please ask us!

Smart Option Seller Portfolio

<u>Put-Sell Option Positions</u>	<u>Entry Date</u>	<u>Entry Sell Price</u>	<u>Current Price</u>	<u>Current Instructions</u>
CVS Feb 16, '24 \$60 P	12/11/2023	\$.25/contract	N/A	Closed. BTC for \$.06 per contract See instructions from 1/12/24 Alert
BMY Mar 15, '24 \$42 P	12/22/2023	\$.26/contract	N/A	Closed. BTC for \$.12 per contract See instructions from 2/5/24 Alert
MU Mar 15, '24 \$62.50 P	1/3/2024	\$.26/contract	N/A	Closed. BTC for \$.07 per contract See instructions from 1/30/24 Alert
SCHW Apr 19, '24 \$50 P	1/24/2024	\$.29/contract	N/A	Closed. BTC for \$.06 per contract See instructions from 3/13/24 Alert
VZ Apr 19, '24 \$36 P	2/9/2024	\$.31/contract	N/A	Closed. BTC for \$.08 per contract See instructions from 3/20/24 Alert
BMY Apr 19, '24 \$46 P	2/23/2024	\$.30/contract	\$0.09	STO for \$.25 per contract or higher See instructions from 2/23/24 Alert
HACK Jun 21, '24 \$53 P	3/1/2024	\$.25/contract	\$0.25	STO for \$.25 per contract or higher See instructions from 3/1/24 Alert
PLTR May 17, '24 \$18 P	3/21/2024	\$.30/contract	\$0.33	STO for \$.25 per contract or higher See instructions from 3/21/24 Alert
<u>Unofficial Position</u>				
SCHW Apr 19, '24 \$65 P	1/24/2024	Various	\$0.39	See instructions from 1/24/24 Alert
VZ Apr 19, '24 \$40 P	2/9/2024	Various	\$0.77	See instructions from 2/9/24 Alert
BMY Apr 19, '24 \$50 P	2/23/2024	Various	\$0.55	See instructions from 2/23/24 Alert
BMY Apr 19, '24 \$52.50 P	2/23/2024	Various	\$1.62	See instructions from 2/23/24 Alert
HACK Jun 21, '24 \$65 P	3/1/2024	Various	\$2.75	See instructions from 3/1/24 Alert
PLTR May 17, '24 \$25 P	3/21/2024	Various	\$2.85	See instructions from 3/21/24 Alert
<u>Legend</u>				
STO = Sell-To-Open/Sold-To-Open				
BTC = Buy-To-Close/Bought-To-Close				