

Add us to your address book

# VERTICAL SPREAD TRADER

## Leveraging The Power Of Options



Issue #726 April 4, 2024 - By Lee Lowell

## Trade Results - Nvidia Corp (NVDA)

Hello Vertical Spread Traders,

### Housekeeping note:

We have members join (and sometimes leave) our service at various times during the year. We offer both monthly and annual plans, with Paypal as our payment processor.

Renewals of both plans happen automatically, as you are charged based on your monthly or annual date.

Please, please, PLEASE be aware of your recurring payment date, as there are

no advance notices that are sent to remind you that a charge is forthcoming.

If you wish to leave our service and want to avoid unnecessary processing fee charges, please let us and/or Paypal know (if you have a Paypal account) ahead of your renewal date. This saves all of us hassles, headaches, and extra charges. If you notify us after the renewal date, fees will be incurred.

These instructions can also be seen on the newsletter sign-up page on our website.

Thank you!

NVDA gave us an opportunity to get filled on our new spread yesterday.

The stock dipped during the day, allowing us to get good fill prices.

Most of the fills centered around \$.27 per spread, so that'll be the official mark.

Here's what we did (official):

**Sold (sold-to-open) the NVDA May 17, 2024 \$710/\$705 put option credit spread (\$5-wide) for an official credit sale price of \$.27 per spread as an opening transaction (sold-to-open).**

With the stock down near \$893 per share, the spread is still worth roughly \$.25 to \$.27 per, so if you didn't place your order yet, you can still get filled within the proper range.

**Do not** sell for anything less than \$.25 per spread.

As for the unofficial trade...

If you opted for this trade, most of the fills occurred near \$2.70 per spread, so that's where we'll mark it in the portfolio.

Here's what we did (unofficial):

**Sold (sold-to-open) the NVDA May 17, 2024 \$905/\$900 (\$5-wide) put option credit spreads for a credit sale price of \$2.70 per spread as an opening transaction (sold-to-open).**

Currently, this \$5-wide spread is still worth roughly \$2.65 to \$2.70 per, so if you didn't place the trade yet (and wish to do so), you can still get filled at good levels. Up to you.

Remember, this trade is optional & unofficial, so I won't be tracking it or offering updated guidance.

Ok, that's all for now.

Continue to hold all other open positions as-is.

Contact us [here](#) with fills, comments, questions or concerns.

Best,  
Lee

## Current Portfolio

Continue to work all trades as instructed and continue to hold all other open positions as-is.

See the Current Portfolio below for current prices & instructions.

**Note on the Current Portfolio - if you are a new subscriber and don't have a**

position yet on any of our trades, make sure you enter your order at the original recommended prices. If you are unsure or have any questions, please ask us!

<b><u>Vertical Spread Trader Portfolio</u></b>				
<b><u>Position</u></b>	<b><u>Entry Date</u></b>	<b><u>Entry Sell Price</u></b>	<b><u>Current Price</u></b>	<b><u>Current Instructions</u></b>
QQQ Apr 19, '24 \$380/\$375 put sp	2/13/2024	\$0.29	N/A	Closed. BTC for \$.06 per spread See instructions from 3/20/24 alert
QQQ May 17, '24 \$385/\$380 put sp	3/6/2024	\$0.26	\$0.11	STO for \$.25 per spread or better See instructions from 3/6/24 alert
AMD Apr 19, '24 \$155/\$150 put sp	3/13/2024	\$0.30	\$0.16	STO for \$.25 per spread or better See instructions from 3/13/24 alert
QQQ May 17, '24 \$405/\$400 put sp	3/21/2024	\$0.30	\$0.30	STO for \$.25 per spread or better See instructions from 3/21/24 alert
NVDA May 17, '24 \$710/\$705 put sp	4/3/2024	\$0.27	\$0.27	STO for \$.25 per spread or better See instructions from 4/3/24 alert
<b><u>Unofficial Positions</u></b>				
AMD Apr 19, '24 \$170/\$165 put sp	2/1/2024	\$1.80	\$0.95	See instructions from 2/1/24 alert
QQQ Apr 19, '24 \$432/\$430 put sp	2/13/2024	\$0.90	\$0.32	See instructions from 2/13/24 alert
QQQ May 17, '24 \$440/\$435 put sp	3/6/2024	\$2.02	\$1.62	See instructions from 3/6/24 alert
AMD Apr 19, '24 \$195/\$190 put sp	3/13/2024	\$2.50	\$3.80	See instructions from 3/13/24 alert
QQQ May 17, '24 \$450/\$445 put sp	3/21/2024	\$2.22	\$2.43	See instructions from 3/21/24 alert
NVDA May 17, '24 \$905/\$900 put sp	4/3/2024	\$2.70	\$2.70	See instructions from 4/3/24 alert
STO = Sell-To-Open/Sold-To-Open				
BTC = Buy-To-Close Bought-To-Close				