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The Smart Option Seller

Let's Grab That Cash!



Issue #1092 March 4, 2024 - By Lee Lowell

Trade Results - Amplify Cyber Security ETF (HACK)

Hello Smart Option Sellers,

Hope everyone had a good weekend.

We placed a new trade on Friday on HACK.

And just like times past (see my comments from Friday's alert), it was a little frustrating getting filled based on the option pricing at the time.

We were definitely filled on Friday at our price of \$.25 per contract, but this was cheaper than I had hoped. I was thinking at least \$.30 per, but HACK wasn't having it. Grrr!!!

Here's what we did (official):

Sold (sold-to-open) the HACK June 21, 2024 \$53 strike put option contracts for an official credit sale price of \$.25 per contract as an opening transaction (sold-to-open).

Currently, the market for this put option is \$.20 bid/\$.25 offer, so for those of you who didn't get filled, there's still hope!

If HACK drops a little bit, the put option price should pop up and allow fills at \$.25 to go through.

Keep your sell order working "GTC" if you haven't been filled yet.

Do not sell for anything less than \$.25 per contract.

As for the unofficial trade...

Here's what we did (unofficial):

Sold (sold-to-open) the HACK June 21, 2024 \$65 strike put option contracts as an opening transaction (sold-to-open).

If you opted for this trade, most of the fills occurred near \$2.35 to \$2.40 per contract.

Remember, this trade is optional and unofficial, and I won't be offering updated guidance.

Ok, that's all for now.

Continue to hold all other positions as-is.

Contact us [here](#) with fills, comments, questions or concerns.

Best,

Lee

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Current Portfolio

Continue to work all other trades as instructed and continue to hold all other open positions as-is.

See the Current Portfolio below for current prices & instructions.

Note on the Current Portfolio - if you are a new subscriber and don't have a position yet on any of our trades, make sure you enter your order at the original recommended prices. The Current Instructions column gives the most recent updates. If you are unsure or have any questions, please ask us!

Smart Option Seller Portfolio

<u>Put-Sell Option Positions</u>	<u>Entry Date</u>	<u>Entry Sell Price</u>	<u>Current Price</u>	<u>Current Instructions</u>
CVS Feb 16, '24 \$60 P	12/11/2023	\$.25/contract	N/A	Closed. BTC for \$.06 per contract See instructions from 1/12/24 Alert
BMY Mar 15, '24 \$42 P	12/22/2023	\$.26/contract	N/A	Closed. BTC for \$.12 per contract See instructions from 2/5/24 Alert
MU Mar 15, '24 \$62.50 P	1/3/2024	\$.26/contract	N/A	Closed. BTC for \$.07 per contract See instructions from 1/30/24 Alert
SCHW Apr 19, '24 \$50 P	1/24/2024	\$.29/contract	\$0.10	STO for \$.25 per contract or higher See instructions from 1/24/24 Alert
VZ Apr 19, '24 \$36 P	2/9/2024	\$.31/contract	\$0.17	STO for \$.25 per contract or higher See instructions from 2/9/24 Alert
BMY Apr 19, '24 \$46 P	2/23/2024	\$.30/contract	\$0.28	STO for \$.25 per contract or higher See instructions from 2/23/24 Alert
HACK Jun 21, '24 \$53 P	3/1/2024	\$.25/contract	\$0.20	STO for \$.25 per contract or higher See instructions from 3/1/24 Alert
<u>Unofficial Position</u>				
BMY Mar 15, '24 \$52.50 P	12/22/2023	Various	\$1.48	See instructions from 12/22/23 Alert
MU Mar 15, '24 \$80 P	1/3/2024	Various	\$0.09	See instructions from 1/3/24 Alert
SCHW Apr 19, '24 \$65 P	1/24/2024	Various	\$1.40	See instructions from 1/24/24 Alert
VZ Apr 19, '24 \$40 P	2/9/2024	Various	\$1.28	See instructions from 2/9/24 Alert
BMY Apr 19, '24 \$50 P	2/23/2024	Various	\$1.16	See instructions from 2/23/24 Alert
BMY Apr 19, '24 \$52.50 P	2/23/2024	Various	\$2.40	See instructions from 2/23/24 Alert
HACK Jun 21, '24 \$65 P	3/1/2024	Various	\$2.25	See instructions from 3/1/24 Alert
<u>Legend</u>				
STO = Sell-To-Open/Sold-To-Open				
BTC = Buy-To-Close/Bought-To-Close				
BTO = Buy-To-Open/Bought-To-Open				