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The Smart Option Seller

Let's Grab That Cash!



Issue #1073 January 4, 2024 - By Lee Lowell

Trade Results - Micron Technology (MU)

Hello Smart Option Sellers,

First trade of 2024 was executed successfully yesterday.

If you had your order in within a few hours of the alert going out, then you were filled.

Prices ranged from \$.25 to \$.28 per contract, so we'll take the official mark at \$.26 per.

We timed it pretty good (so far) as MU stock is moving higher today, which is sending the put option price lower - exactly what we want.

Here's what we did (official):

Sold (sold-to-open) the MU March 15, 2024 \$62.50 strike put option contract for an official credit sale price of \$.26 per contract as an opening transaction (sold-to-open).

As of now, this put option is worth roughly \$.22 to \$.23 per contract, so it's moved slightly out of range.

If you didn't get filled yesterday, just keep your sell order working "GTC".

Do not sell for anything less than \$.25 per contract.

As for the unofficial trade...

Here's what we did (unofficial):

Sold (sold-to-open) the MU March 15, 2024 \$80 strike put option contract as an opening transaction (sold-to-open).

If you opted for this trade, most of the fills occurred near \$3.20 per contract. As of now, they're worth roughly \$2.83 per, so they've gone down as MU stock has moved up. That's good if you took the trade.

Remember - these trades are optional & unofficial so I won't be offering updated guidance.

Ok, that's all for now.

Continue to hold all other positions as-is.

Contact us [here](#) with fills, comments, questions or concerns.

Best,

Lee

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Current Portfolio

Continue to work all other trades as instructed and continue to hold all other open positions as-is.

See the Current Portfolio below for current prices & instructions.

Note on the Current Portfolio - if you are a new subscriber and don't have a position yet on any of our trades, make sure you enter your order at the original recommended prices. The Current Instructions column gives the most recent updates. If you are unsure or have any questions, please ask us!

Smart Option Seller Portfolio

<u>Put-Sell Option Positions</u>	<u>Entry Date</u>	<u>Entry Sell Price</u>	<u>Current Price</u>	<u>Current Instructions</u>
SCHW Oct 20, '23 \$47.50 P	9/13/2023	\$.34/contract	N/A	Closed. BTC for \$.05 per contract See instructions from 10/16/23 Alert
MU Dec 15, '23 \$47.50 P	9/28/2023	\$.26/contract	N/A	Closed. BTC for \$.12 per contract See instructions from 10/31/23 Alert
MU Dec 15, '23 \$52.50 P	10/10/2023	\$.26/contract	N/A	Closed. BTC for \$.06 per contract See instructions from 11/09/23 Alert
SCHW Jan 19, '24 \$40 P	11/7/2023	\$.32/contract	N/A	Closed. BTC for \$.05 per contract See instructions from 12/14/23 Alert
CVS Feb 16, '24 \$60 P	12/11/2023	\$.25/contract	\$0.08	STO for \$.25 per contract or higher See instructions from 12/11/23 Alert
BMV Mar 15, '24 \$42 P	12/22/2023	\$.26/contract	\$0.22	STO for \$.25 per contract or higher See instructions from 12/22/23 Alert
MU Mar 15, '24 \$62.50 P	1/3/2024	\$.26/contract	\$0.23	STO for \$.25 per contract or higher See instructions from 1/3/24 Alert
<u>Unofficial Position</u>				
UNG Jan 19, '24 \$4.00 Call	4/11/2023	\$3.60	\$1.65	See instructions from 4/11/23 alert
SCHW Jan 19, '24 \$55 P	11/7/2023	Various	\$0.10	See instructions from 11/7/23 Alert
UNG Jan 19, '24 \$5.00 P	11/30/2023	Various	\$0.09	See instructions from 11/30/23 alert
CVS Feb 16, '24 \$72.50 P	12/11/2023	Various	\$0.48	See instructions from 12/11/23 Alert
CVS Feb 16, '24 \$75 P	12/11/2023	Various	\$0.86	See instructions from 12/11/23 Alert
BMV Mar 15, '24 \$52.50 P	12/22/2023	Various	\$2.42	See instructions from 12/22/23 Alert
MU Mar 15, '24 \$80 P	1/3/2024	Various	\$2.82	See instructions from 1/3/24 Alert
<u>Legend</u>				
STO = Sell-To-Open/Sold-To-Open				
BTC = Buy-To-Close/Bought-To-Close				
BTO = Buy-To-Open/Bought-To-Open				