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# VERTICAL SPREAD TRADER

## Leveraging The Power Of Options



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Issue #697, January 3, 2024 - By Lee Lowell

### **Happy New Year!**

Hello Vertical Spread Traders,

Happy new year (a few days late)!

Hope everyone had a great holiday season.

Are you ready to hit it in 2024? I most certainly am.

Hard to believe another year has come and gone, with our fifth year of Vertical Spread Trader now in the books.

2023 was a successful year for us overall, with a little drag on the results by TSLA.

That stock still is tough to trade, even for a veteran like myself. Quite volatile.

I'm grateful for all the feedback and encouragement many of you have sent my way during the year. My promise is to make this next year even better.

I want to thank each and every one of you for being with us and allowing me to educate you on this great option strategy.

I love running this newsletter, and I hope you've both increased your knowledge, and profited from it.

I'm looking forward to a great 2024.

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The markets ended quite strong in 2023, and like clockwork, the first few days of the year can bring much needed selling to lop off some of the froth.

This is healthy, as we were starting to see some overbought levels.

I continue to remain bullish, but as we know, there will be pull-backs along the way, especially when the narrative out there likes to highlight potential bear market scenarios.

Don't fall into the (bear) trap.

The market is meant to go up, as it is comprised of profitable companies that increase earnings quarter after quarter. That's why we stick with quality names that lead the pack.

Our current portfolio consists of four positions - NVDA, ADBE, META, NKE - all of which are in the black except for Nike (NKE), which is the most recent.

We'll keep an eye of the state of the market, and when the selling seems to be finding support for the next leg higher, that's when we'll strike.

Talk again soon.

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Ok, that's all for now.

Continue to hold all other open positions as-is.

Contact us [here](#) with fills, comments, questions or concerns.

Best,  
Lee

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## Current Portfolio

Continue to work all trades as instructed and continue to hold all other open positions as-is.

See the Current Portfolio below for current prices & instructions.

**Note on the Current Portfolio - if you are a new subscriber and don't have a position yet on any of our trades, make sure you enter your order at the original recommended prices. If you are unsure or have any questions, please ask us!**

## **Vertical Spread Trader Portfolio**

<b><u>Position</u></b>	<b><u>Entry Date</u></b>	<b><u>Entry Sell Price</u></b>	<b><u>Current Price</u></b>	<b><u>Current Instructions</u></b>
NVDA Feb 16, '24 \$360/\$355 put sp	11/22/2023	\$0.27	\$0.10	STO for \$.25 per spread or better See instructions from 11/22/23 alert
META Feb 16, '24 \$255/\$250 put sp	12/8/2023	\$0.26	\$0.13	STO for \$.25 per spread or better See instructions from 12/8/23 alert
ADBE Feb 16, '24 \$485/\$480 put sp	12/14/2023	\$0.28	\$0.23	STO for \$.25 per spread or better See instructions from 12/15/23 alert
NKE Mar 15, '24 \$95/\$90 put sp	12/22/2023	\$0.34	\$0.53	STO for \$.25 per spread or better See instructions from 12/22/23 alert
<b><u>Unofficial Positions</u></b>				
UNG Jan 19, '24 \$4.00 Call - Buy	4/11/2023	\$3.60	\$1.42	See instructions from 4/11/23 alert
NVDA Feb 16, '24 \$485/\$480 put sp	11/22/2023	\$2.40	\$2.00	See instructions from 11/22/23 alert
META Feb 16, '24 \$330/\$325 put sp	12/8/2023	\$2.25	\$1.65	See instructions from 12/8/23 alert
ADBE Feb 16, '24 \$590/\$585 put sp	12/14/2023	\$2.35	\$3.00	See instructions from 12/15/23 alert
STO = Sell-To-Open/Sold-To-Open				
BTC = Buy-To-Close/Bought-To-Close				