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The Smart Option Seller

Let's Grab That Cash!



Issue #1100 March 28, 2024 - By Lee Lowell

Profit Time!

Hello Smart Option Sellers,

Housekeeping note:

We have members join (and sometimes leave) our service at various times during the year. We offer both monthly and annual plans, with Paypal as our payment processor.

Renewals of both plans happen automatically, as you are charged based on your monthly or annual date.

Please, please, PLEASE be aware of your recurring payment date, as there are no advance notices that are sent to remind you that a charge is forthcoming.

If you wish to leave our service and want to avoid unnecessary processing fee charges, please let us and/or Paypal know (if you have a Paypal account) ahead of your renewal date. This saves all of us hassles, headaches, and extra charges. If you notify us after the renewal date, fees will be incurred.

These instructions can also be seen on the newsletter sign-up page on our website.

Thank you!

As mentioned in last Friday's alert, I'm out of the office on spring break with the kids, but I said I'd be in touch if something needed to be addressed.

Well, taking profits on one of our positions is a good enough reason for me to stay in touch.

Let's hop-to!

Bristol Myers Squibb (BMY)

Our position has decayed down into the "80% Rule" profit-taking threshold, so that means it's time to close it out for the win.

Since the internet connection where I'm at is not the greatest, this alert will be short & sweet.

Here's what you can choose to do (official):

Note: you will only execute this buy-back trade if you already hold the put-sell position in your account. If you don't have the position, you can disregard these instructions.

Buy back (buy-to-close) all of your BMY April 19, 2024 \$46.00 strike put option contracts for a limit debit buy price of \$.05 per contract or cheaper, GTC, as a closing transaction (buy-to-close).

Currently, this put option is offered at \$.05 per, so we should have no problem

getting it done.

Heck, maybe by the time you place your order, you might be able to buy it back for \$.04 per contract (cheaper!).

If for some reason you don't get filled today, just keep your buy order working "GTC".

Do not pay more than \$.05 per contract.

Ok, that's all for now. Get those buy-back orders in there and let us know how you do

Continue to hold all other positions as-is.

Contact us [here](#) with fills, comments, questions or concerns.

Best,

Lee

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Current Portfolio

Continue to work all other trades as instructed and continue to hold all other open positions as-is.

See the Current Portfolio below for current prices & instructions.

Note on the Current Portfolio - if you are a new subscriber and don't have a position yet on any of our trades, make sure you enter your order at the original recommended prices. The Current Instructions column gives the most recent updates. If you are unsure or have any questions, please ask

us!

Smart Option Seller Portfolio

<u>Put-Sell Option Positions</u>	<u>Entry Date</u>	<u>Entry Sell Price</u>	<u>Current Price</u>	<u>Current Instructions</u>
BMJ Apr 19, '24 \$46 P	2/23/2024	\$.30/contract	\$0.05	BTC for \$.05 per contract or cheaper See instructions from 2/23/24 Alert
HACK Jun 21, '24 \$53 P	3/1/2024	\$.25/contract	\$0.25	STO for \$.25 per contract or higher See instructions from 3/1/24 Alert
PLTR May 17, '24 \$18 P	3/21/2024	\$.30/contract	\$0.39	STO for \$.25 per contract or higher See instructions from 3/21/24 Alert
<u>Unofficial Position</u>				
SCHW Apr 19, '24 \$65 P	1/24/2024	Various	\$0.39	See instructions from 1/24/24 Alert
VZ Apr 19, '24 \$40 P	2/9/2024	Various	\$0.77	See instructions from 2/9/24 Alert
BMJ Apr 19, '24 \$50 P	2/23/2024	Various	\$0.55	See instructions from 2/23/24 Alert
BMJ Apr 19, '24 \$52.50 P	2/23/2024	Various	\$1.62	See instructions from 2/23/24 Alert
HACK Jun 21, '24 \$65 P	3/1/2024	Various	\$2.75	See instructions from 3/1/24 Alert
PLTR May 17, '24 \$25 P	3/21/2024	Various	\$2.85	See instructions from 3/21/24 Alert
<u>Legend</u>				
STO = Sell-To-Open/Sold-To-Open				
BTC = Buy-To-Close/Bought-To-Close				
BTO = Buy-To-Open/Bought-To-Open				