

[Add us to your address book](#)

# VERTICAL SPREAD TRADER

## Leveraging The Power Of Options



---

Issue #721 March 14, 2024 - By Lee Lowell

### **Trade Results - Advanced Micro Devices (AMD)**

Hello Vertical Spread Traders,

#### **Housekeeping note:**

We have members join (and sometimes leave) our service at various times during the year. We offer both monthly and annual plans, with Paypal as our payment processor.

Renewals of both plans happen automatically, as you are charged based on your monthly or annual date.

Please, please, PLEASE be aware of your recurring payment date, as there are no advance notices that are sent to remind you that a charge is forthcoming.

If you wish to leave our service and want to avoid unnecessary processing fee charges, please let us and/or Paypal know (if you have a Paypal account) ahead of your renewal date. This saves all of us hassles, headaches, and extra charges. If you notify us after the renewal date, fees will be incurred.

These instructions can also be seen on the newsletter sign-up page on our website.

Thank you!

---

We had no problem getting into the new AMD spread trade yesterday.

If you had your order in, then you were filled.

Most of the fills came in around \$.30 per spread, so that'll be our official mark.

Here's what we did (official):

**Sold (sold-to-open) the AMD April 19, 2024 \$155/\$150 put option credit spread (\$5-wide) for an official credit sale price of \$.30 per spread as an opening transaction (sold-to-open).**

With AMD stock a little lower today, this spread is now worth near \$.32 to \$.33 per, so if you didn't get your order in yet, you can get filled a touch better today.

**Do not** sell for anything less than \$.25 per spread.

---

As for the unofficial trade...

If you took this suggested spread, fills centered right around \$2.50, which was in the range I mentioned in the write-up from yesterday. We'll mark it at that price.

Here what we did (unofficial):

**Sold (sold-to-open) the AMD April 19, 2024 \$195/\$190 put option credit spread (\$5-wide) for a credit sale price of \$2.50 per spread as an opening transaction (sold-to-open).**

Currently, the spread is now worth roughly \$2.65 per, so if you want to get into this trade, you can get filled at better prices.

Remember, this specific spread is optional and unofficial, so I won't be offering updated guidance.

Stay within your comfort zone!

---

Ok, that's all for now.

Continue to hold all other open positions as-is.

Contact us [here](#) with fills, comments, questions or concerns.

Best,  
Lee

---

## Current Portfolio

Continue to work all trades as instructed and continue to hold all other open positions as-is.

See the Current Portfolio below for current prices & instructions.

**Note on the Current Portfolio - if you are a new subscriber and don't have a position yet on any of our trades, make sure you enter your order at the original recommended prices. If you are unsure or have any questions, please ask us!**

### **Vertical Spread Trader Portfolio**

<b><u>Position</u></b>	<b><u>Entry Date</u></b>	<b><u>Entry Sell Price</u></b>	<b><u>Current Price</u></b>	<b><u>Current Instructions</u></b>
QQQ Apr 19, '24 \$380/\$375 put sp	2/13/2024	\$0.29	\$0.07	STO for \$.25 per spread or better See instructions from 2/13/24 alert
QQQ May 17, '24 \$385/\$380 put sp	3/6/2024	\$0.26	\$0.23	STO for \$.25 per spread or better See instructions from 3/6/24 alert
AMD Apr 19, '24 \$155/\$150 put sp	3/13/2024	\$0.30	\$0.33	STO for \$.25 per spread or better See instructions from 3/13/24 alert
<b><u>Unofficial Positions</u></b>				
QQQ Mar 15, '24 \$410/\$408 put sp	1/18/2024	\$0.71	\$0.01	See instructions from 1/18/24 alert
AMD Apr 19, '24 \$170/\$165 put sp	2/1/2024	\$2.50	\$0.89	See instructions from 2/1/24 alert
QQQ Apr 19, '24 \$432/\$430 put sp	2/13/2024	\$0.90	\$0.58	See instructions from 2/13/24 alert
QQQ May 17, '24 \$440/\$435 put sp	3/6/2024	\$2.02	\$1.98	See instructions from 3/6/24 alert
AMD Apr 19, '24 \$195/\$190 put sp	3/13/2024	\$2.50	\$2.65	See instructions from 3/13/24 alert
STO = Sell-To-Open/Sold-To-Open				
BTC = Buy-To-Close/Bought-To-Close				