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The Smart Option Seller

Let's Grab That Cash!



Issue #1079 January 25, 2024 - By Lee Lowell

Trade Results - Charles Schwab Corp (SCHW)

Hello Smart Option Sellers,

Once again, the stock indexes continue to make all-time new highs.

But as I said yesterday - not every stock is participating, so don't feel bad if some of your holdings are lagging (hello Tesla).

Anyway, we placed a new trade on SCHW yesterday and had no problem getting filled.

And like many other stocks, SCHW saw a bit of selling come in which allowed us to get better fill prices.

The average was near \$.29 per contract, so that'll be the official mark. It closed at \$.31 per yesterday.

Here's what we did (official):

Sold (sold-to-open) the SCHW April 19, 2024 \$50 strike put option contract for an official credit sale price of \$.29 per contract as an opening transaction (sold-to-open).

Currently, this put option is worth roughly \$.31 per contract, so if you haven't placed your order yet, you can still get filled at good prices.

Do not sell for anything less than \$.25 per contract.

As for the unofficial trade...

Here's what we did (unofficial):

Sold (sold-to-open) the SCHW April 19, 2024 \$65 strike put option contracts as an opening transaction (sold-to-open).

If you opted for this trade, most of the fills occurred near \$3.55 to \$3.60 per contract.

Remember - these trades are optional & unofficial so I won't be offering updated guidance.

Any drop in the price of SCHW stock can put these positions underwater (depending on your fill price). Stay within your comfort zone!

Ok, that's all for now.

Continue to hold all other positions as-is.

Contact us [here](#) with fills, comments, questions or concerns.

Best,

Lee

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Current Portfolio

Continue to work all other trades as instructed and continue to hold all other open positions as-is.

See the Current Portfolio below for current prices & instructions.

Note on the Current Portfolio - if you are a new subscriber and don't have a position yet on any of our trades, make sure you enter your order at the original recommended prices. The Current Instructions column gives the most recent updates. If you are unsure or have any questions, please ask us!

Smart Option Seller Portfolio

<u>Put-Sell Option Positions</u>	<u>Entry Date</u>	<u>Entry Sell Price</u>	<u>Current Price</u>	<u>Current Instructions</u>
CVS Feb 16, '24 \$60 P	12/11/2023	\$.25/contract	\$0.05	Closed. BTC for \$.06 per contract See instructions from 1/12/24 Alert
BMV Mar 15, '24 \$42 P	12/22/2023	\$.26/contract	\$0.19	STO for \$.25 per contract or higher See instructions from 12/22/23 Alert
MU Mar 15, '24 \$62.50 P	1/3/2024	\$.26/contract	\$0.07	STO for \$.25 per contract or higher See instructions from 1/3/24 Alert
SCHW Apr 19, '24 \$50 P	1/24/2024	\$.29/contract	\$0.31	STO for \$.25 per contract or higher See instructions from 1/24/24 Alert
<u>Unofficial Position</u>				
CVS Feb 16, '24 \$72.50 P	12/11/2023	Various	\$2.86	See instructions from 12/11/23 Alert
CVS Feb 16, '24 \$75 P	12/11/2023	Various	\$3.15	See instructions from 12/11/23 Alert
BMV Mar 15, '24 \$52.50 P	12/22/2023	Various	\$3.65	See instructions from 12/22/23 Alert
MU Mar 15, '24 \$80 P	1/3/2024	Various	\$0.91	See instructions from 1/3/24 Alert
SCHW Apr 19, '24 \$65 P	1/24/2024	Various	\$3.90	See instructions from 1/24/24 Alert
<u>Legend</u>				
STO = Sell-To-Open/Sold-To-Open				
BTC = Buy-To-Close/Bought-To-Close				
BTO = Buy-To-Open/Bought-To-Open				